# GOVERNMENT OF INDIA
# RAILWAYS
# LOK SABHA

STARRED QUESTION NO:419
ANSWERED ON:10.04.2003
ADB LOAN FOR NRVN PROJECTS
GADDE RAMAMOHAN;M.V.V.S MURTHI

**Will the Minister of RAILWAYS be pleased to state:**

(a) whether Asian Development Bank has approved loan for three Rail Vikas Nigam projects recently;

(b) if so, the details of the project with the funds allocated to each;

(c) the terms and condition of the loan; and

(d) the time by which the works on these projects are likely to be started?

## Answer

MINISTER OF RAILWAYS (SHRI NITISH KUMAR)

(a) to (d): A Statement is laid on the Table of the Sabha.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF STARRED QUESTION NO. 419 BY DR. M.V.V.S. MURTHI SHRI RAM MOHAN GADDE TO BE ANSWERED IN LOK SABHA ON 10.04.2003 REGARDING ADB LOAN FOR NRVN PROJECTS

(a) & (b): ADB has approved a Loan of US $ 313.6 million. This loan will be used primarily for funding of projects identified under the initiative of Strengthening of the Golden Quadrilateral and its diagonals. Four projects have been appraised by ADB so far under this loan. These projects will be transferred to Rail Vikas Nigam Limited, a special purpose company, for execution. The details are as under:

| S. No. | Name of the Project | Amount allocated (in millon US $) |
|---|---|---|
| 1. | Gooty-Pullampeta: doubling | 66.6 |
| 2. | Keonjhar-Tomka of Daitari-Banspani new rail link | 37.7 |
| 3. | Mahanadi second bridge | 18.0 |
| 4. | Bhatapara-Urkura of Bilaspur-Urkura third Line | 30.9 |

More projects will be posed to ADB for funding under this loan.

(c): The loan shall be available as per the provisions of an approved loan agreement with ADB to be entered into by the Ministry of Finance, on behalf of Govt. of India. It has loan covenants relating to the Loan, Use of Proceeds of the Loan, Particular Covenants, Suspension, Cancellation, Acceleration of Maturity, Loan Effectiveness and Delegation of Authority. These conditions have been finalized between the Ministry of Finance, Ministry of Railways and the ADB.

(d): Work has already been taken up and papers for pre-qualification tenders have been processed.